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LONKING 龍工

LONKING HOLDINGS LIMITED

中國龍工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3339)

OVERSEAS REGULATORY ANNOUNCEMENT

US\$151,020,000 ZERO COUPON CONVERTIBLE BONDS DUE 2012 (THE “CONVERTIBLE BONDS”) CANCELLATION OF REPURCHASED CONVERTIBLE BONDS

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules. Lonking Holdings Limited (the “**Company**”) repurchased the Convertible Bonds in total amount of US\$48,400,000, representing approximately 32.05% of the aggregate principal amount of the Convertible Bonds as prescribed in this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules.

With reference to the announcement made by the Company dated 21 August 2009, 2 September 2009, 22 September 2009, 13 October 2009, the Company has repurchased an aggregate of US\$48,400,000 in principal amount of the Convertible Bonds, representing approximately 32.05% of the aggregate principal amount of the Convertible Bonds.

Trading Date	Amount of Convertible Bonds Repurchased (US\$)	Repurchase price		Total Paid (US\$)
		Highest (US\$)	Lowest (US\$)	
21 August 2009	2,000,000	1.080	1.080	2,160,000
2 September 2009	6,400,000	1.0875	1.0875	6,960,000
22 September 2009	17,000,000	1.0895	1.0895	18,521,500
13 October 2009	<u>23,000,000</u>	1.09125	1.09125	<u>25,098,750</u>
	<u><u>48,400,000</u></u>			<u><u>52,740,250</u></u>

* For identification purposes only

The Company confirms that the above repurchased Convertible Bonds are duly cancelled with effect from 4 November 2009 and there are US\$102,620,000 in principal amount of the Convertible Bonds outstanding as at close of business on 4 November 2009, following the cancellation of US\$48,400,000 in principal amount of the Convertible Bonds.

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 5 November 2009

As at the date of this announcement, Mr. Li San Yim, Mr. Qiu Debo, Mr. Luo Jianru, Dr. Mou Yan Qun, Mr. Chen Chao, Mr. Lin Zhong Ming are the executive directors of the Company, Ms. Ngai Ngan Ying and Ms. Fang Deqin are the non-executive directors of the Company and Mr. Pan Longqin, Dr. Qian Shizheng and Mr. Han Xuesong are the independent non-executive directors of the Company.