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LONKING 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3339)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is the consolidated results of the Group for the six months ended 30 June 2009 is expected to record a net profit considerably lower than that as compared with the corresponding period in 2008. Such decrease in net profit was primarily attributable to (i) the reduction in foreign exchange gain; and (ii) the fair value adjustments of the derivative financial instrument embedded with the outstanding convertible bonds of the Company.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

This announcement is made by Lonking Holdings Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

After preliminary review by the Company’s management based on currently available information, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and the investors that the consolidated results of the Group for the six months ended 30 June 2009 is expected to record a net profit considerably lower than that as compared with the corresponding period in 2008. Such decrease in net profit was primarily attributable to (i) the reduction in foreign exchange gain; and (ii) the fair value adjustments of the derivative financial instrument embedded with the outstanding convertible bonds of the Company.

The information contained in this announcement is only a preliminary estimate performed by the management of the Company and is not based on any figures or information audited or reviewed by the Company’s auditors. Investors are advised to read carefully the results announcement of the Company for the six months ended 30 June 2009 which will be published in due course.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 18 September 2009

As at the date of this announcement, Mr. Li San Yim, Mr. Qiu Debo, Mr. Luo Jianru, Dr. Mou Yan Qun, Mr. Chen Chao, Mr. Lin Zhong Ming are the executive directors of the Company, Ms. Ngai Ngan Ying and Ms. Fang Deqin are the non-executive directors of the Company and Mr. Pan Longqing, Dr. Qian Shizheng and Mr. Han Xuesong are the independent non-executive directors of the Company.