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LONKING 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3339)

OVERSEAS REGULATORY ANNOUNCEMENT

**US\$209,600,000 ZERO COUPON CONVERTIBLE BONDS DUE 2012
(THE “CONVERTIBLE BONDS”)
REPURCHASE OF CONVERTIBLE BONDS**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of Lonking Holdings Limited (the “**Company**”) dated 11 April 2007 and 14 July 2008 (the “**Announcements**”). Capitalised terms used herein have the same meaning as those defined in the Announcements, unless otherwise defined.

The Company would like to announce the repurchases of the Convertible Bonds, particulars of which are set out in this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules.

Reference is made to the Announcements. Capitalised terms used herein have the same meaning as those defined in the Announcements, unless otherwise defined.

The Company would like to announce the following repurchases of the Convertible Bonds, particulars of which are set out as follows:

- | | |
|---|---|
| 1. Trading Day: | 25 March 2009 |
| 2. Amount of Convertible Bonds purchased: | US\$5,000,000 |
| 3. Method of Purchase: | Trading through over-the-counter market |
| 4. Highest Price Paid: | US\$0.925 |
| 5. Lowest Price Paid: | US\$0.925 |
| 6. Total Paid: | US\$4,625,000 |

The amount of the Convertible Bonds repurchased by the Company represented approximately 2.39% of the total principal amount of the Convertible Bonds.

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 25 March 2009

As at the date of this announcement, Mr. Li San Yim, Mr. Qiu Debo, Mr. Luo Jianru, Dr. Mou Yan Qun, Mr. Chen Chao, Mr. Lin Zhong Ming are the executive directors of the Company, Ms. Ngai Ngan Ying and Ms. Fang Deqin are the non-executive directors of the Company and Professor Wang Fanghua, Dr. Qian Shizheng and Mr. Han Xuesong are the independent non-executive directors of the Company.

* *For identification purposes only*